

Financial Report for: Month Ending July 31, 2022

Revenues	2020-21 - Audited			2021-22 - Unaudited			2022-23 - Current Year				
	Year to date	Year- End Actual	YTD %	Year to date	Year- End Actual	YTD %	Budget	July Monthly Activity	Year to Date Actual	Balance	YTD %
GENERAL FUND (10)											
<u>REVENUES</u>											
Property Tax 211/212	\$0	\$28,039,176	0.00%	\$0	\$24,944,178	0.00%	\$24,380,239	\$0	\$0	\$24,380,239	0.00%
General Aid 621	\$0	\$34,116,507	0.00%	\$0	\$37,133,625	0.00%	\$37,700,000	\$0	\$0	\$37,700,000	0.00%
Integration Aid 616	\$0	\$290,537	0.00%	\$0	\$145,643	0.00%	\$145,643	\$0	\$0	\$145,643	0.00%
Comptuer Aid 691	\$0	\$689,021	0.00%	\$0	\$759,461	0.00%	\$759,461	\$0	\$0	\$759,461	0.00%
Total Revenue Limit	\$0	\$63,135,241	0.00%	\$0	\$62,982,907	0.00%	\$62,985,343	\$0	\$0	\$62,985,343	0.00%
Interest 280	\$4,878	\$18,309	26.64%	\$2,644	\$48,505	5.45%	\$20,000	\$25,976	\$25,976	(\$5,976)	129.88%
Other Local 200	\$126,536	\$740,498	17.09%	\$90,267	\$833,213	10.83%	\$684,150	\$103,799	\$103,799	\$580,351	15.17%
Open Enrollment 345	\$0	\$5,567,390	0.00%	\$0	\$6,254,181	0.00%	\$6,628,738	\$0	\$0	\$6,628,738	0.00%
Other Interdistrict 300	\$372	\$353,075	0.11%	\$0	\$354,227	0.00%	\$343,000	\$0	\$0	\$343,000	0.00%
Transportation Aid 612	\$0	\$132,170	0.00%	\$0	\$132,000	0.00%	\$132,000	\$0	\$0	\$132,000	0.00%
Per Pupil Aid 695	\$0	\$4,595,948	0.00%	\$0	\$4,569,236	0.00%	\$4,561,074	\$0	\$0	\$4,561,074	0.00%
Other State 600	\$0	\$560,136	0.00%	\$0	\$330,383	0.00%	\$385,000	\$0	\$0	\$385,000	0.00%
Title I 751	\$0	\$505,118	0.00%	\$0	\$594,468	0.00%	\$580,000	\$0	\$0	\$580,000	0.00%
Other Federal 700	\$0	\$2,989,491	0.00%	\$1,399	\$5,503,985	0.03%	\$877,903	\$0	\$0	\$877,903	0.00%
Miscellaneous 900	\$414	\$462,061	0.09%	\$612	\$494,143	0.12%	\$431,200	\$5,055	\$5,055	\$426,145	1.17%
Total Fund 10 Revenue	\$132,199	\$79,059,437	0.17%	\$94,922	\$82,097,248	0.12%	\$77,628,408	\$134,829	\$134,829	\$77,493,579	0.17%
SPECIAL EDUCATION FUND (27)											
<u>REVENUES</u>											
Fund 10 Transfer 110	\$0	\$5,782,656	0.00%	\$0	\$6,463,030	0.00%	\$6,250,848	\$0	\$0	\$6,250,848	0.00%
State Aid via CESA 516	\$0	\$5,241	0.00%	\$0	\$0	0.00%	\$4,500	\$0	\$0	\$4,500	0.00%
State Aid 600	\$0	\$2,209,977	0.00%	\$0	\$2,358,789	0.00%	\$2,482,999	\$0	\$0	\$2,482,999	0.00%
Flow Through & Other Grants 730	\$0	\$1,140,721	0.00%	\$0	\$1,283,191	0.00%	\$1,609,943	\$0	\$0	\$1,609,943	0.00%
Medicaid 700	\$0	\$212,286	0.00%	\$0	\$321,705	0.00%	\$205,000	\$0	\$0	\$205,000	0.00%
Miscellaneous 900	\$0	\$3,494	0.00%	\$0	\$0	0.00%	\$600	\$0	\$0	\$600	0.00%
Total Fund 27 Revenue	\$0	\$9,354,375	0.00%	\$0	\$10,426,715	0.00%	\$10,553,890	\$0	\$0	\$10,553,890	0.00%
Total General/Special Education Fund Revenue	\$132,199	\$88,413,812	0.15%	\$94,922	\$92,523,962	0.10%	\$88,182,298	\$134,829	\$134,829	\$88,047,469	0.15%

REVENUE COMMENTS:

The interest earnings have already exceeded the budgeted amount. The interst rate at the Local Government Investment Pool for July was 1.55%.

July activity is relatively low as compared to the other months during the year. This is due to most of the activity running through the balance sheet as receivables from the previous fiscal year.

The revenue limit section will be finalized after the third Friday count, state aid certification and equalized value certification, which will all be known in October this year.

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Expenditures	2020-21 - Audited			2021-22 - Unaudited			2022-23 - Current Year				
	Year to date	Year- End Actual	YTD %	Year to date	Year- End Actual	YTD %	Budget	July Monthly Activity	Year to Date Actual	Balance	YTD %
GENERAL FUND (10)											
<u>EXPENSES</u>											
Salaries 100	\$851,179	\$36,602,336	2.33%	\$779,420	\$36,795,678	2.12%	\$37,290,730	\$768,978	\$768,978	\$36,521,752	2.06%
Benefits 200	\$238,969	\$14,026,934	1.70%	\$388,836	\$16,099,974	2.42%	\$15,047,921	\$209,674	\$209,674	\$14,838,247	1.39%
Utilities 330-339	\$79,093	\$1,353,906	5.84%	\$79,203	\$1,845,579	4.29%	\$1,657,783	\$92,839	\$92,839	\$1,564,944	5.60%
Transportation 341	\$0	\$2,482,175	0.00%	\$2,356	\$3,115,734	0.08%	\$3,195,380	\$0	\$0	\$3,195,380	0.00%
Purchased Services 300	\$197,677	\$10,124,711	1.95%	\$275,032	\$11,696,071	2.35%	\$10,401,822	\$211,954	\$211,954	\$10,189,868	2.04%
Supplies 400	\$113,245	\$2,825,810	4.01%	\$63,714	\$3,196,198	1.99%	\$2,602,414	\$136,446	\$136,446	\$2,465,968	5.24%
Capital Purchases 500	\$353,647	\$1,959,790	18.05%	\$309,419	\$1,860,276	16.63%	\$912,019	\$394,818	\$394,818	\$517,201	43.29%
Insurance 700	\$436,741	\$510,562	85.54%	\$516,081	\$531,435	97.11%	\$559,608	\$1,159	\$1,159	\$558,449	0.21%
Fund Transfers 800	\$0	\$8,477,629	0.00%	\$0	\$7,709,607	0.00%	\$6,250,848	\$0	\$0	\$6,250,848	0.00%
Miscellaneous 900	\$24,972	\$168,798	14.79%	\$29,752	\$291,013	10.22%	\$287,231	\$35,645	\$35,645	\$251,586	12.41%
Total Fund 10 Expense	\$2,295,523	\$78,532,650	2.92%	\$2,443,813	\$83,141,565	2.94%	\$78,205,756	\$1,851,511	\$1,851,511	\$76,354,245	2.37%
SPECIAL EDUCATION FUND (27)											
<u>EXPENSES</u>											
Salaries 100	\$38,941	\$6,111,026	0.64%	\$45,282	\$6,680,532	0.68%	\$6,998,169	\$41,561	\$41,561	\$6,956,608	0.59%
Benefits 200	\$9,616	\$2,397,730	0.40%	\$48,608	\$2,775,218	1.75%	\$2,801,747	\$9,820	\$9,820	\$2,791,927	0.35%
Purchased Services 300	\$10,253	\$781,407	1.31%	\$31,880	\$882,243	3.61%	\$654,483	\$129,950	\$129,950	\$524,533	19.86%
Supplies 400	\$275	\$60,167	0.46%	\$20,218	\$78,828	25.65%	\$94,241	\$4,634	\$4,634	\$89,607	4.92%
Capital Purchases 500	\$0	\$0	0.00%	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	0.00%
Insurance 700	\$0	\$0	0.00%	\$0	\$614	0.00%	\$0	\$0	\$0	\$0	100.00%
Miscellaneous 900	\$565	\$4,046	13.97%	\$100	\$9,279	1.08%	\$5,250	\$822	\$822	\$4,428	15.65%
Total Fund 27 Expenses	\$59,649	\$9,354,375	0.64%	\$146,088	\$10,426,715	1.40%	\$10,553,890	\$186,787	\$186,787	\$10,367,103	1.77%
Total General/Special Education Fund Expense	\$2,355,172	\$87,887,026	2.68%	\$2,589,902	\$93,568,279	2.77%	\$88,759,646	\$2,038,298	\$2,038,298	\$86,721,348	2.30%

EXPENDITURE COMMENTS:

July activity is relatively low due to most of the activity in July running through payables on the balance sheet.

12 month and summer school payrolls make up most of the salary and benefit expenditures during the month of July.

Given that July is the first month of the fiscal year, the month to date and year to date figures will be equal.