

Financial Report for: Month Ending November 30, 2022

Revenues	2020-21 - Audited			2021-22 - Audited			2022-23 - Current Year				
	Year to date	Year- End Actual	YTD %	Year to date	Year- End Actual	YTD %	Budget	November Monthly Activity	Year to Date Actual	Balance	YTD %
GENERAL FUND (10)											
<u>REVENUES</u>											
Property Tax 211/212	\$0	\$28,039,176	0.00%	\$0	\$24,944,178	0.00%	\$22,206,526	\$0	\$0	\$22,206,526	0.00%
General Aid 621	\$4,986,972	\$34,116,507	14.62%	\$5,125,992	\$37,133,625	13.80%	\$39,973,098	\$0	\$5,600,524	\$34,372,574	14.01%
Integration Aid 616	\$0	\$290,537	0.00%	\$0	\$145,643	0.00%	\$179,110	\$0	\$0	\$179,110	0.00%
Computer Aid 691	\$0	\$689,021	0.00%	\$0	\$759,461	0.00%	\$960,156	\$0	\$0	\$960,156	0.00%
Total Revenue Limit	\$4,986,972	\$63,135,241	7.90%	\$5,125,992	\$62,982,907	8.14%	\$63,318,890	\$0	\$5,600,524	\$57,718,366	8.84%
Interest 280	\$10,599	\$18,309	57.89%	(\$2,156)	\$48,505	-4.45%	\$300,000	\$32,677	\$168,173	\$131,827	56.06%
Other Local 200	\$468,653	\$740,498	63.29%	\$516,861	\$833,213	62.03%	\$684,150	\$26,581	\$523,454	\$160,696	76.51%
Open Enrollment 345	\$0	\$5,567,390	0.00%	\$0	\$6,254,181	0.00%	\$6,750,000	\$0	\$0	\$6,750,000	0.00%
Other Interdistrict 300	\$33,531	\$353,075	9.50%	\$30,387	\$354,227	8.58%	\$343,000	\$0	\$34,617	\$308,383	10.09%
Transportation Aid 612	\$0	\$132,170	0.00%	\$0	\$110,376	0.00%	\$132,000	\$0	\$0	\$132,000	0.00%
Per Pupil Aid 695	\$0	\$4,595,948	0.00%	\$0	\$4,569,236	0.00%	\$4,552,912	\$0	\$0	\$4,552,912	0.00%
Other State 600	\$36,503	\$560,136	6.52%	\$7,281	\$352,007	2.07%	\$447,369	\$4,957	\$165,486	\$281,883	36.99%
Title I 751	\$123,897	\$505,118	24.53%	\$0	\$594,468	0.00%	\$580,000	\$0	\$0	\$580,000	0.00%
Other Federal 700	\$527,494	\$2,989,491	17.64%	\$5,027	\$5,503,985	0.09%	\$1,439,205	\$0	\$561,302	\$877,903	39.00%
Miscellaneous 900	\$53,220	\$462,061	11.52%	\$127,911	\$494,143	25.89%	\$531,200	\$85,889	\$155,941	\$375,259	29.36%
Total Fund 10 Revenue	\$6,240,870	\$79,059,437	7.89%	\$5,811,303	\$82,097,248	7.08%	\$79,078,726	\$150,104	\$7,209,497	\$71,869,229	9.12%
SPECIAL EDUCATION FUND (27)											
<u>REVENUES</u>											
Fund 10 Transfer 110	\$0	\$5,782,656	0.00%	\$0	\$6,463,030	0.00%	\$6,250,848	\$0	\$0	\$6,250,848	0.00%
State Aid via CESA 516	\$0	\$5,241	0.00%	\$0	\$0	0.00%	\$4,500	\$0	\$0	\$4,500	0.00%
State Aid 600	\$325,489	\$2,209,977	14.73%	\$353,133	\$2,358,789	14.97%	\$2,482,999	\$377,568	\$377,568	\$2,105,431	15.21%
Flow Through & Other Grants 730	\$180,493	\$1,140,721	15.82%	\$0	\$1,283,191	0.00%	\$1,609,943	\$0	\$0	\$1,609,943	0.00%
Medicaid 700	\$79,582	\$212,286	37.49%	\$10,031	\$321,705	3.12%	\$205,000	\$0	\$0	\$205,000	0.00%
Miscellaneous 900	\$0	\$3,494	0.00%	\$0	\$0	0.00%	\$600	\$0	\$0	\$600	0.00%
Total Fund 27 Revenue	\$585,564	\$9,354,375	6.26%	\$363,164	\$10,426,715	3.48%	\$10,553,890	\$377,568	\$377,568	\$10,176,322	3.58%
Total General/Special Education Fund Revenue	\$6,826,434	\$88,413,812	7.72%	\$6,174,467	\$92,523,962	6.67%	\$89,632,616	\$527,672	\$7,587,065	\$82,045,551	8.46%

REVENUE COMMENTS:

Interest revenue last year shows a negative year to date figure, this is due to investments that were made that resulted in losses last year through November. This will not be something you will see in the future.

The budget revisions included an increase of \$280,000 for interest revenue. Through November we are 56% received and it is anticipated that the actuals will exceed the budget by the fiscal year end. The interest rate at the Local Government Investment Pool for November was 3.72%.

We received our first installment of our special education categorical aid in the amount of \$377,568 which represents 15% of the amount due. The remainder will be paid out in January, February, March and June.

OAK CREEK-FRANKLIN JOINT SCHOOL DISTRICT
BUDGET TO ACTUAL COMPARISON

Financial Report for: Month Ending November 30, 2022

Expenditures	2020-21 - Audited			2021-22 - Audited			2022-23 - Current Year				
	Year to date	Year- End Actual	YTD %	Year to date	Year- End Actual	YTD %	Budget	November Monthly Activity	Year to Date Actual	Balance	YTD %
GENERAL FUND (10)											
<u>EXPENSES</u>											
Salaries 100	\$10,858,568	\$36,602,336	29.67%	\$11,126,312	\$36,795,678	30.24%	\$37,427,789	\$3,201,516	\$11,197,750	\$26,230,039	29.92%
Benefits 200	\$3,722,676	\$14,026,934	26.54%	\$3,827,478	\$16,099,974	23.77%	\$15,102,921	\$1,057,695	\$3,687,751	\$11,415,170	24.42%
Utilities 330-339	\$448,139	\$1,353,906	33.10%	\$619,180	\$1,845,579	33.55%	\$1,934,237	\$184,886	\$740,461	\$1,193,776	38.28%
Transportation 341	\$852,429	\$2,482,175	34.34%	\$1,058,345	\$3,115,734	33.97%	\$3,410,407	\$341,300	\$1,083,538	\$2,326,869	31.77%
Purchased Services 300	\$3,074,466	\$10,124,711	30.37%	\$2,503,205	\$11,696,071	21.40%	\$10,390,325	\$495,326	\$2,265,544	\$8,124,781	21.80%
Supplies 400	\$1,111,764	\$2,825,810	39.34%	\$922,641	\$3,196,198	28.87%	\$2,604,614	\$230,260	\$1,287,290	\$1,317,324	49.42%
Capital Purchases 500	\$971,123	\$1,959,790	49.55%	\$1,186,346	\$1,860,276	63.77%	\$912,019	\$110,689	\$807,889	\$104,130	88.58%
Insurance 700	\$464,276	\$510,562	90.93%	\$520,190	\$531,435	97.88%	\$559,608	\$0	\$552,965	\$6,644	98.81%
Fund Transfers 800	\$0	\$8,477,629	0.00%	\$0	\$7,709,607	0.00%	\$6,250,848	\$0	\$0	\$6,250,848	0.00%
Miscellaneous 900	\$76,930	\$168,798	45.58%	\$108,364	\$291,013	37.24%	\$485,958	\$20,580	\$159,322	\$326,636	32.79%
Total Fund 10 Expense	\$21,580,369	\$78,532,650	27.48%	\$21,872,061	\$83,141,565	26.31%	\$79,078,726	\$5,642,252	\$21,782,510	\$57,296,216	27.55%
SPECIAL EDUCATION FUND (27)											
<u>EXPENSES</u>											
Salaries 100	\$1,642,212	\$6,111,026	26.87%	\$1,849,684	\$6,680,532	27.69%	\$6,998,169	\$617,865	\$1,990,860	\$5,007,309	28.45%
Benefits 200	\$594,178	\$2,397,730	24.78%	\$647,381	\$2,775,218	23.33%	\$2,801,747	\$209,037	\$651,903	\$2,149,844	23.27%
Purchased Services 300	\$151,427	\$781,407	19.38%	\$205,567	\$882,243	23.30%	\$654,483	\$89,763	\$305,029	\$349,454	46.61%
Supplies 400	\$28,626	\$60,167	47.58%	\$51,429	\$78,828	65.24%	\$94,241	\$16,508	\$102,899	(\$8,658)	109.19%
Capital Purchases 500	\$0	\$0	0.00%	\$0	\$0	0.00%	\$0	\$5,095	\$12,317	(\$12,317)	0.00%
Insurance 700	\$0	\$0	0.00%	\$0	\$614	0.00%	\$0	\$0	\$0	\$0	100.00%
Miscellaneous 900	\$1,805	\$4,046	44.62%	\$2,044	\$9,279	22.02%	\$5,250	\$224	\$1,825	\$3,425	34.77%
Total Fund 27 Expenses	\$2,418,248	\$9,354,375	25.85%	\$2,756,105	\$10,426,715	26.43%	\$10,553,890	\$938,491	\$3,064,833	\$7,489,057	29.04%
Total General/Special Education Fund Expense	\$23,998,617	\$87,887,026	27.31%	\$24,628,167	\$93,568,279	26.32%	\$89,632,616	\$6,580,744	\$24,847,343	\$64,785,273	27.72%

EXPENDITURE COMMENTS:

Salaries are being expended as planned. Through November we have paid 7 teacher payrolls and have 19 remaining. The last four are paid out on the last Friday in June.
Special Education supplies and capital purchases are currently over budget, but will be covered by changes in federal grant budgets which will be completed as we move through the fiscal year.
Utility budgets are an area of great concern, we can see that our utilities costs have increased by close to 20% when comparing last year through November to this year through November.

Fund Balance - 13 Month View

