

Financial Report for: Month Ending October 31, 2022

Revenues	2020-21 - Audited			2021-22 - Unaudited			2022-23 - Current Year				
	Year to date	Year- End Actual	YTD %	Year to date	Year- End Actual	YTD %	Budget	October Monthly Activity	Year to Date Actual	Balance	YTD %
GENERAL FUND (10)											
<u>REVENUES</u>											
Property Tax 211/212	\$0	\$28,039,176	0.00%	\$0	\$24,944,178	0.00%	\$22,206,526	\$0	\$0	\$22,206,526	0.00%
General Aid 621	\$4,986,972	\$34,116,507	14.62%	\$5,125,992	\$37,133,625	13.80%	\$39,973,098	\$0	\$5,600,524	\$34,372,574	14.01%
Integration Aid 616	\$0	\$290,537	0.00%	\$0	\$145,643	0.00%	\$179,110	\$0	\$0	\$179,110	0.00%
Computer Aid 691	\$0	\$689,021	0.00%	\$0	\$759,461	0.00%	\$960,156	\$0	\$0	\$960,156	0.00%
Total Revenue Limit	\$4,986,972	\$63,135,241	7.90%	\$5,125,992	\$62,982,907	8.14%	\$63,318,890	\$0	\$5,600,524	\$57,718,366	8.84%
Interest 280	\$9,512	\$18,309	51.95%	(\$561)	\$48,505	-1.16%	\$300,000	\$41,511	\$135,496	\$164,504	45.17%
Other Local 200	\$422,378	\$740,498	57.04%	\$458,987	\$833,213	55.09%	\$684,150	\$113,758	\$496,873	\$187,277	72.63%
Open Enrollment 345	\$0	\$5,567,390	0.00%	\$0	\$6,254,181	0.00%	\$6,750,000	\$0	\$0	\$6,750,000	0.00%
Other Interdistrict 300	\$9,926	\$353,075	2.81%	\$9,499	\$354,227	2.68%	\$343,000	\$24,814	\$34,617	\$308,383	10.09%
Transportation Aid 612	\$0	\$132,170	0.00%	\$0	\$110,376	0.00%	\$132,000	\$0	\$0	\$132,000	0.00%
Per Pupil Aid 695	\$0	\$4,595,948	0.00%	\$0	\$4,569,236	0.00%	\$4,552,912	\$0	\$0	\$4,552,912	0.00%
Other State 600	\$2,259	\$560,136	0.40%	\$2,281	\$352,007	0.65%	\$447,369	\$0	\$160,529	\$286,840	35.88%
Title I 751	\$78,872	\$505,118	15.61%	\$0	\$594,468	0.00%	\$580,000	\$0	\$0	\$580,000	0.00%
Other Federal 700	\$0	\$2,989,491	0.00%	\$5,027	\$5,503,985	0.09%	\$1,439,205	\$561,302	\$561,302	\$877,903	39.00%
Miscellaneous 900	(\$1,717)	\$462,061	-0.37%	\$60,464	\$494,143	12.24%	\$531,200	\$99,275	\$70,051	\$461,149	13.19%
Total Fund 10 Revenue	\$5,508,201	\$79,059,437	6.97%	\$5,661,690	\$82,097,248	6.90%	\$79,078,726	\$840,660	\$7,059,393	\$72,019,333	8.93%
SPECIAL EDUCATION FUND (27)											
<u>REVENUES</u>											
Fund 10 Transfer 110	\$0	\$5,782,656	0.00%	\$0	\$6,463,030	0.00%	\$6,250,848	\$0	\$0	\$6,250,848	0.00%
State Aid via CESA 516	\$0	\$5,241	0.00%	\$0	\$0	0.00%	\$4,500	\$0	\$0	\$4,500	0.00%
State Aid 600	\$0	\$2,209,977	0.00%	\$0	\$2,358,789	0.00%	\$2,482,999	\$0	\$0	\$2,482,999	0.00%
Flow Through & Other Grants 730	\$180,493	\$1,140,721	15.82%	\$0	\$1,283,191	0.00%	\$1,609,943	\$0	\$0	\$1,609,943	0.00%
Medicaid 700	\$0	\$212,286	0.00%	\$0	\$321,705	0.00%	\$205,000	\$0	\$0	\$205,000	0.00%
Miscellaneous 900	\$0	\$3,494	0.00%	\$0	\$0	0.00%	\$600	\$0	\$0	\$600	0.00%
Total Fund 27 Revenue	\$180,493	\$9,354,375	1.93%	\$0	\$10,426,715	0.00%	\$10,553,890	\$0	\$0	\$10,553,890	0.00%
Total General/Special Education Fund Revenue	\$5,688,694	\$88,413,812	6.43%	\$5,661,690	\$92,523,962	6.12%	\$89,632,616	\$840,660	\$7,059,393	\$82,573,223	7.88%

REVENUE COMMENTS:

On October 24th the Board approved budget revisions which have been reflected above.

The budget revisions included an increase of \$280,000 for interest revenue. Through October we are 45% received and it is anticipated that the actuals will exceed the budget by the fiscal year end. The interest rate at the Local Government Investment Pool for September was 2.91%.

The revenue limit section was finalized on October 24th and changes have been reflected in the budget above.

Interest revenue last year shows a negative year to date figure, this is due to investments that were made that resulted in losses last year through October. This will not be something you will see in the future.

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Expenditures	2020-21 - Audited			2021-22 - Unaudited			2022-23 - Current Year				
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GENERAL FUND (10)											
<u>EXPENSES</u>											
Salaries 100	\$7,968,354	\$36,602,336	21.77%	\$7,912,701	\$36,795,678	21.50%	\$37,427,789	\$2,823,055	\$7,996,234	\$29,431,555	21.36%
Benefits 200	\$2,747,160	\$14,026,934	19.58%	\$2,768,896	\$16,099,974	17.20%	\$15,102,921	\$1,031,589	\$2,630,056	\$12,472,865	17.41%
Utilities 330-339	\$362,166	\$1,353,906	26.75%	\$474,333	\$1,845,579	25.70%	\$1,934,237	\$50,142	\$555,575	\$1,378,662	28.72%
Transportation 341	\$343,908	\$2,482,175	13.86%	\$724,592	\$3,115,734	23.26%	\$3,410,407	\$726,832	\$742,238	\$2,668,169	21.76%
Purchased Services 300	\$2,490,608	\$10,124,711	24.60%	\$2,046,260	\$11,696,071	17.50%	\$10,390,325	\$499,064	\$1,770,218	\$8,620,107	17.04%
Supplies 400	\$953,013	\$2,825,810	33.73%	\$683,706	\$3,196,198	21.39%	\$2,604,614	\$409,287	\$1,057,030	\$1,547,584	40.58%
Capital Purchases 500	\$931,783	\$1,959,790	47.55%	\$1,098,024	\$1,860,276	59.02%	\$912,019	\$103,903	\$697,200	\$214,819	76.45%
Insurance 700	\$461,646	\$510,562	90.42%	\$519,320	\$531,435	97.72%	\$559,608	\$5,191	\$552,965	\$6,644	98.81%
Fund Transfers 800	\$0	\$8,477,629	0.00%	\$0	\$7,709,607	0.00%	\$6,250,848	\$0	\$0	\$6,250,848	0.00%
Miscellaneous 900	\$71,332	\$168,798	42.26%	\$90,004	\$291,013	30.93%	\$485,958	\$37,073	\$138,743	\$347,215	28.55%
Total Fund 10 Expense	\$16,329,969	\$78,532,650	20.79%	\$16,317,835	\$83,141,565	19.63%	\$79,078,726	\$5,686,136	\$16,140,257	\$62,938,469	20.41%
SPECIAL EDUCATION FUND (27)											
<u>EXPENSES</u>											
Salaries 100	\$1,188,059	\$6,111,026	19.44%	\$1,281,184	\$6,680,532	19.18%	\$6,998,169	\$563,174	\$1,372,995	\$5,625,174	19.62%
Benefits 200	\$427,335	\$2,397,730	17.82%	\$459,476	\$2,775,218	16.56%	\$2,801,747	\$199,470	\$442,866	\$2,358,881	15.81%
Purchased Services 300	\$28,251	\$781,407	3.62%	\$126,240	\$882,243	14.31%	\$654,483	\$69,544	\$215,265	\$439,218	32.89%
Supplies 400	\$24,429	\$60,167	40.60%	\$38,052	\$78,828	48.27%	\$94,241	\$9,215	\$86,391	\$7,850	91.67%
Capital Purchases 500	\$0	\$0	0.00%	\$0	\$0	0.00%	\$0	\$284	\$7,222	(\$7,222)	0.00%
Insurance 700	\$0	\$0	0.00%	\$0	\$614	0.00%	\$0	\$0	\$0	\$0	100.00%
Miscellaneous 900	\$1,535	\$4,046	37.94%	\$1,408	\$9,279	15.18%	\$5,250	\$100	\$1,602	\$3,648	30.51%
Total Fund 27 Expenses	\$1,669,609	\$9,354,375	17.85%	\$1,906,361	\$10,426,715	18.28%	\$10,553,890	\$841,786	\$2,126,342	\$8,427,548	20.15%
Total General/Special Education Fund Expense	\$17,999,579	\$87,887,026	20.48%	\$18,224,197	\$93,568,279	19.48%	\$89,632,616	\$6,527,922	\$18,266,599	\$71,366,017	20.38%

EXPENDITURE COMMENTS:

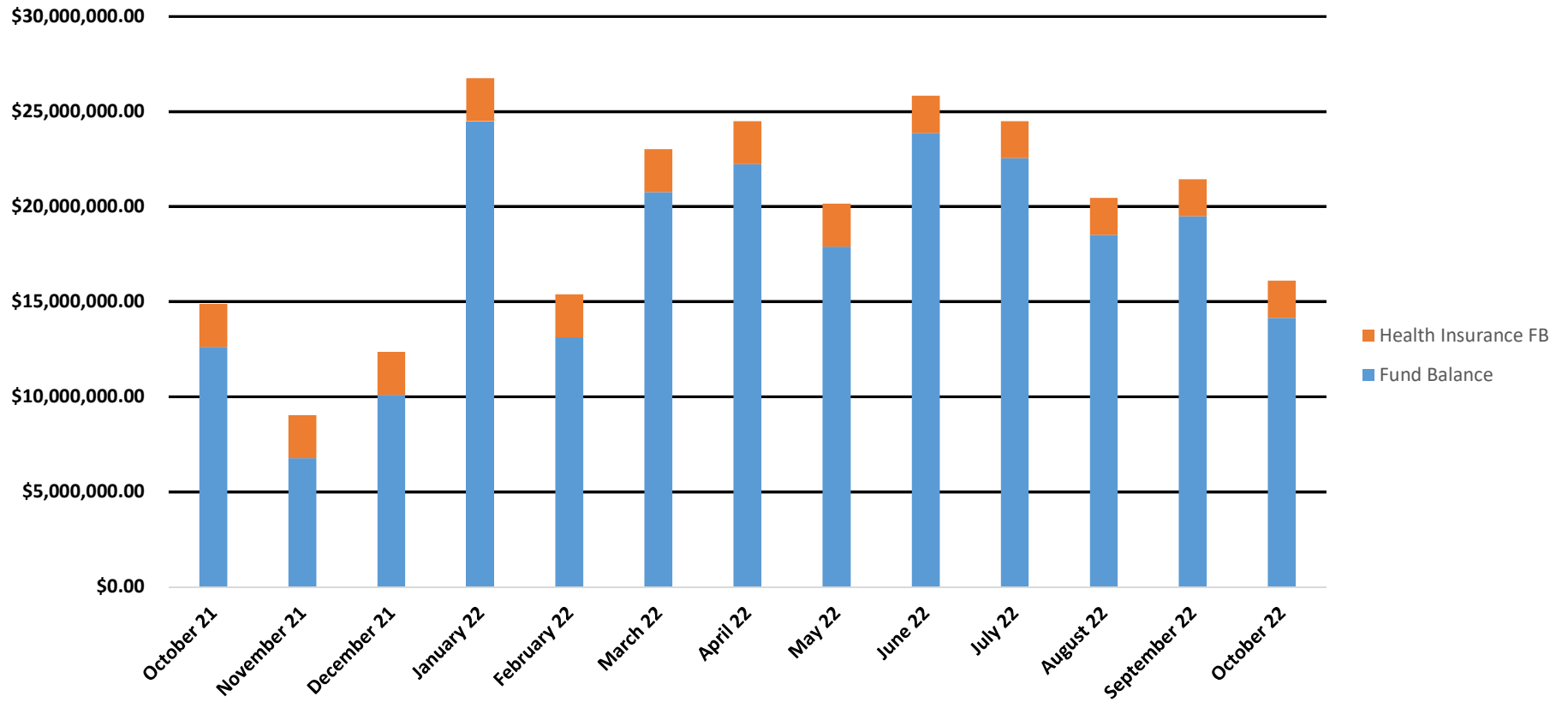
Salaries are being expended as planned. Through September we have paid 3 teacher payrolls and have 23 remaining. The last four are paid out on the last Friday in June.

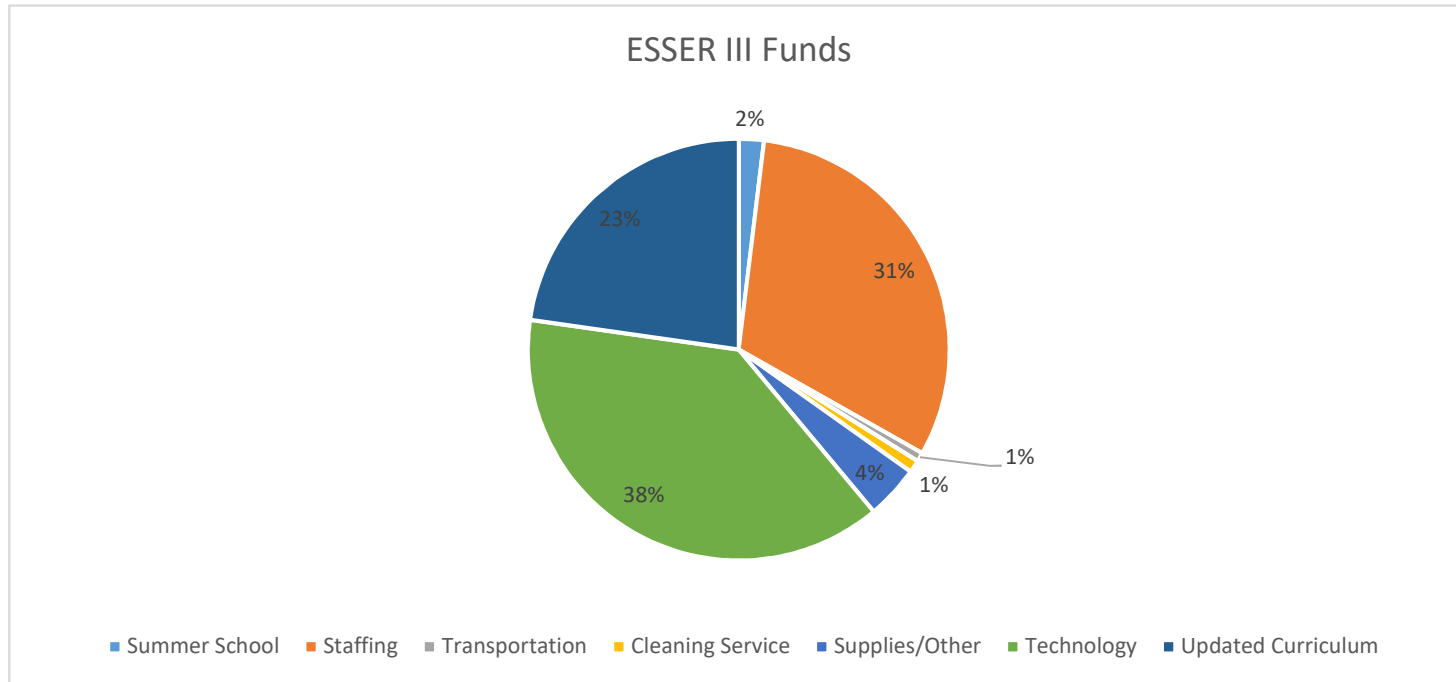
Retiree health benefits account for the decrease in benefit activity when compared to prior years. This is due to making contributions in previous years to minimize future payments/liability.

Transportation budgets were revised upward in October to account increased fuel costs, this was covered by the one time federal funding that was disbursed in September of this year.

Utility budgets were increased to account for increased costs, this was covered by the one time federal funding that was disbursed in September of this year.

Fund Balance - 13 Month View





On August 23, 2021 we held a community input session that helped formulate how the ESSER funds were going to be leveraged. This was followed up by monthly budget reports that included highlights on the execution of the budget. The chart above shows a healthy distribution between updated curriculum, technology and staffing. A portion of the funds spent did provide relief within the operating budget which allowed us to pay off future obligations and has left us in a better operating position going forward. We will continue to spend down the obligated funds over the next two years.

At this point we are 79% expended and will be fully expended by the conclusion of the 2023-24 fiscal year.