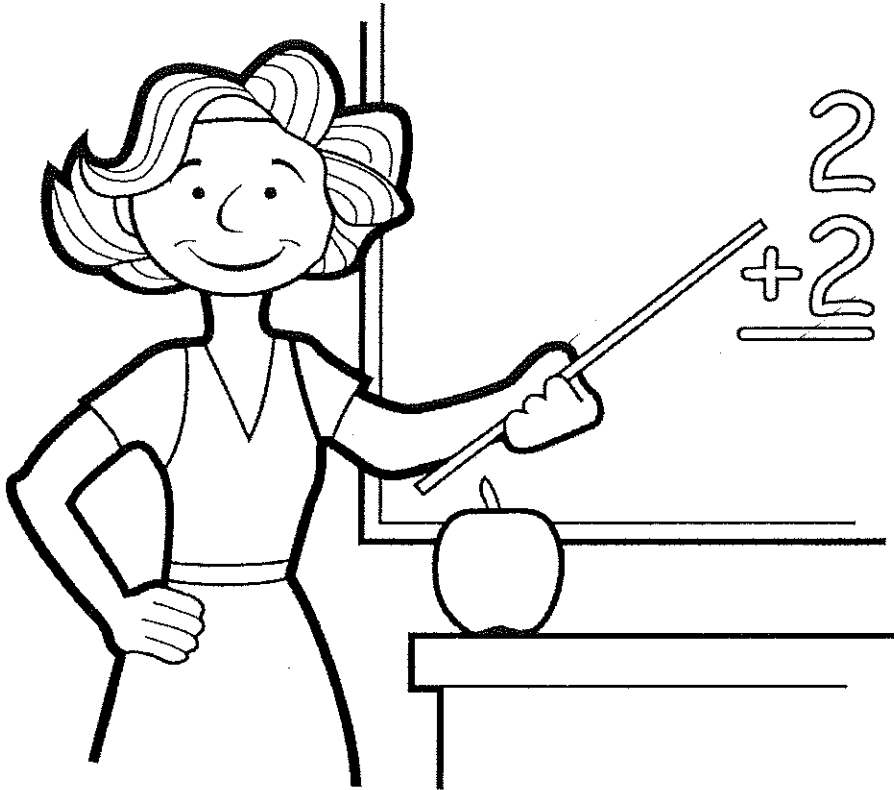


Oak Creek-Franklin
Joint School District
35th Annual Meeting



Monday, August 22, 2016
7:00 p.m.

West Middle School
8401 S. 13th Street
Oak Creek, WI

**Oak Creek-Franklin Joint School District
35th Annual Meeting**

**Monday, August 22, 2016
7:00 p.m.
West Middle School**

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Board of Education

President	Frank Carini
Vice-president	Mark Verhalen
Clerk	Kathleen Borchardt
Treasurer	Elizabeth Sparks
Members	Sheryl Cerniglia
	Darin Grabowski
	Amy Mlot

AGENDA

1. Call meeting to order - Board of Education President
2. Elect meeting chairperson
3. Review of 2015 Annual Meeting Minutes
4. Informational Items:
 - a. District highlights and initiatives – Superintendent
 - b. Presentation and discussion of 2016-17 budget – Director of Business Services
 - c. Public Hearing on the Budget
5. Old Business:
 - a. None
6. New Business:
 - a. Approve tax levy for 2016-2017 school year
 - b. Authorize annual salaries for Board of Education
 - c. Authorize reimbursement of expenses for Board of Education
 - d. Set date, time, and place for 2017 Annual Meeting
7. Adjournment

Wisconsin Statutes Governing School District Annual Meetings

120.08

(1) Annual meeting.

(a) Common school districts shall hold an annual meeting on the 4th Monday in July at 8 p.m. and union high school districts shall hold an annual meeting on the 3rd Monday in July at 8 p.m. unless the electors at one annual meeting determine to thereafter hold the annual meeting on a different date or hour, or authorize the school board to establish a different date or hour. No annual meeting may be held before May 15 or after October 31. The first school district meeting in a common or union high school district created under s. 117.08, 117.09, or 117.27 shall be considered an annual meeting.

(b) The place of the annual meeting shall be in a schoolhouse in the school district. If a schoolhouse which will accommodate the electors is not available, the place of the annual meeting shall be the nearest available place designated by the school board.

(c) The school district clerk shall publish a class 2 notice, under ch. 985, of the time and place of the annual meeting, the last insertion to be not more than 8 days nor less than one day before the annual meeting. The school district clerk shall give like notice for any adjourned meeting, if the adjournment is for more than 30 days. No annual meeting shall be deemed illegal for want of notice.

(3) Challenge. If a person attempting to vote at an annual or special meeting is challenged, the chairperson of the meeting shall state to the person challenged the qualifications necessary to vote at the meeting. If such person declares that he or she is eligible to vote and if such challenge is not withdrawn, the chairperson shall administer the following oath or affirmation to him or her: "You do solemnly swear (or affirm) that you are an actual resident of this school district and that you are qualified, according to law, to vote at this meeting". A person taking such oath or affirmation shall be permitted to vote, but if that person refuses to take such oath or affirmation that person may not vote.

120.10

120.10 Powers of annual meeting. The annual meeting of a common or union high school district may:

(1) Chairperson and clerk. Elect a chairperson and, in the absence of the school district clerk, elect a person to act as the clerk of the meeting.

(2) Adjournment. Adjourn from time to time.

(3) Salaries of school board members. Vote annual salaries for school board members or an amount for each school board meeting the member actually attends.

(4) Reimbursement of school board members. Authorize the payment of actual and necessary expenses of a school board member when traveling in the performance of duties and the reimbursement of a school board member for actual loss of earnings when duties require the school board member to be absent from regular employment.

(5) Building sites. Designate sites for school district buildings and provide for the erection of suitable buildings or for the lease of suitable buildings for a period not exceeding 20 years with annual rentals fixed by the lease.

(6) Tax for sites, buildings and maintenance. Vote a tax to purchase or lease suitable sites for school buildings, to build, rent, lease or purchase and furnish, equip and maintain school district buildings. The tax may be spread over as many years as are required to pay any obligations approved or authorized at the annual meeting including rental payments due in future years under an authorized lease.

(7) Tax for transportation vehicles. Vote a tax to purchase, operate and maintain transportation vehicles and to purchase liability insurance for such vehicles, and to finance contracts for the use and services of such vehicles.

(8) Tax for operation. Vote a tax for the operation of the schools of the school district.

(9) Tax for debts. Vote a tax necessary to discharge any debts or liabilities of the school district.

(10) School debt service fund. Vote a tax to create a fund for the purpose of paying all current bonded indebtedness for capital expenditures. All money raised through taxation or otherwise collected pursuant to this subsection shall be deposited by the school district treasurer in a segregated fund. Such money shall not be used for any other purpose, except as provided by s. 67.11 (1), or be transferred to any other fund except by authorization by a two-thirds majority vote of the total number of electors of the school district.

(11) Tax for recreation authority. Vote a tax for the purposes specified in s. 66.0123.

(12) Sale of property. Authorize the sale of any property belonging to and not needed by the school district. If a school site or other lands are to be abandoned which were acquired or are held upon condition that they revert to the prior owner when no longer used for school purposes, the school board shall sell any school buildings thereon or move them to another site within 8 months after the school buildings cease to be used for school purposes or the site ceases to be maintained as a school district playground or park.

PROCEDURES FOR ANNUAL MEETING

1. Each person wishing to speak should raise his or her hand and wait to be recognized by the chair.
2. Each person addressing the chair should state his or her name and place of residence.
3. No person should speak more than twice on the same subject or more than 5 minutes unless authorized by the chair.
4. The chair may establish an order of speakers to give equal time to all viewpoints.
5. All votes shall be voice votes unless someone specifically asks for a division of the house. In that case, raised arms or standing votes shall be used unless ballots are requested.
6. In the event that a person attempting to vote at the Annual Meeting is challenged, the chairperson of the meeting shall state the qualifications necessary to vote at the Annual Meeting:
 - must be 18 years or older at the time of the meeting;
 - must be a citizen of the United States;
 - must be a resident of the school district for at least 10 days prior to the meeting.

If the challenged person declares that he or she is eligible to vote and the challenge is not withdrawn, then the chairperson shall administer the following oath to him or her:

"You do solemnly swear that you are an actual resident of this school district and that you are qualified, according to law, to vote at this meeting."

If the person takes this oath, he or she shall be permitted to vote; if the person refuses to take this oath, he or she shall not vote or his or her vote will not be counted.

Oak Creek-Franklin Joint School District

**Annual District Meeting of the Electors
East Middle School
Monday, August 24, 2015
7:00 p.m.**

1. The 34th Annual Meeting of the Oak Creek–Franklin Joint School District was called to order at 7:00 p.m. by President Frank Carini, who, as temporary chairman, welcomed everyone present. The Pledge of Allegiance was recited.
2. Election of meeting chairperson – Mr. Carini called for nominations for a permanent chairperson of the Annual Meeting. Nominations were made and seconded for Mr. Carini and Mrs. Cerniglia. Mr. Carini was elected as chairperson of the Annual Meeting.
3. The August 18, 2014 Annual Meeting minutes were reviewed.
4. Informational Items:
 - a. Superintendent Tim Culver presented information on his entry level plan and initiatives for 2015-16. He noted that he will be updating the School Board on his entry interviews as well as on the plans and objectives for the upcoming school year. Dr. Culver shared his favorable impression of the school district in his first months as Superintendent.
 - b. Director of Business Services Cathy Cramer presented a PowerPoint highlighting the proposed budget assumptions, estimates, and preliminary tax levy.
 - c. Public Hearing – comments on the district's budget and financial information were provided by members of the audience
5. Old Business:
 - a. None
6. New Business
 - a. It was moved and seconded to approve a tax in the amount of \$34,501,395 to be levied on all property, real and personal, within the boundaries of the Oak Creek-Franklin Joint School District for the 2015-2016 school year pursuant to the budget for this year as presented. Discussion was held. Motion passed.
 - b. It was moved and seconded that the salaries of the Board of Education members of the Oak Creek-Franklin Joint School District be \$475 per month for the Board president and \$450 per month for all other board members. Discussion was held. Motion passed.
 - c. It was moved and seconded that the electors of the Oak Creek-Franklin Joint School district authorize the payment of expenses of the Board members when traveling inside and outside the school district in the performance of their actual duties. Discussion was held. Motion passed.
 - d. It was moved and seconded that the date for the next Annual Meeting be set for Monday, August 22, 2016 at 7:00 p.m. at West Middle School. Motion passed.
 - e. It was moved and seconded that the number of Oak Creek-Franklin School Board members be increased from 5 to 7. Discussion was held. Motion passed.
7. It was moved and seconded that the 2015 Annual Meeting be adjourned at approximately 8:05 p.m. Motion passed.

Respectfully Submitted,

Kathleen Borchardt
District Clerk

PRELIMINARY 2016-17 BUDGET ASSUMPTIONS SUMMARY

As part of the budget development process, preliminary enrollment projections, revenue and expenditure assumptions, and district staffing needs have been prepared by administration and reviewed by the School Board over the past several months. It is important to note that the budget development process is dynamic and that the assumptions used will be reviewed and updated through October. The estimated aid used in this preliminary budget to determine the proposed tax levy is based on the Department of Public Instruction's July 1 aid estimate and projected, unaudited 2015-16 expenditures. *These amounts will change prior to the Board's levy certification and final budget adoption in October.*

BUDGET ASSUMPTIONS

General Fund (10)

REVENUES

State legislation limits the total general state aid and personal property tax levy a district can receive. For 2016-17, the projected revenue limit includes no increase in the number of resident students, and \$0/student (no additional dollar increase per student). This results in an increase of approximately \$600,000 in revenue available. (In 2008-09 this amount was an additional \$274/student.) *This source provides 90% of the district's total General Fund revenue and will be verified after the third Friday pupil count.*

Open Enrollment tuition for students attending from other school districts and payments from Milwaukee Public Schools for Chapter 220 transportation are funding sources outside of the revenue limit and *account for approximately 5% of the district's total General Fund revenue.* An additional \$400,000 of revenue for additional open enrollment seats available due to the opening of Forest Ridge Elementary and the associated redistricting is included.

Federal and state categorical aids and grants are also outside of the revenue limit, and provide additional funds for library materials (common school funds), transportation aid, and the Consolidated Grant (ESEA). *These funding sources account for less than 2% of the district's total General Fund revenue.*

Additional categorical aid based on an amount per pupils has also been provided through the state. In 2016-17 this is \$250/student for a total of \$1,573,500; an increase of \$639,150 over the amount received in 2015-16 (the per pupil amount in 2015-16 was \$150/student).

The remaining funding sources available to the district account for less than 1% of total revenue. This includes E-rate funding, interest income, student fees, and income from the rental of facilities.

EXPENDITURES

Projected costs of staffing and operating Forest Ridge Elementary are included in the projected increase in expenses. In addition to 2.0 FTE teacher positions anticipated to staff the elementary school sections required due to the enrollment changes of adding an elementary school, an additional 1.0 FTE English and 1.0 FTE technical education teaching positions were added for the High School and an additional 1.0 FTE special education teaching position is included. Employee compensation (salary and fringe benefits) accounts for approximately 77% of the total operating budget. An increase of 1.12% of the total salaries for various support groups is projected. (.12% is the Consumer Price Index amount identified by the state for the maximum increase in base wages for 2016-17.) A 5% increase for health insurance in January, and stable rates for dental, life and long-term disability insurance are included at this time.

The capital improvement budget is \$1,195,525 per the projects previously identified and approved by the Board of Education. In addition, a payment of \$130,000 from fund balance that was approved by the Board in 2015 to Northwestern Mutual Life towards construction of the street at 20th and Drexel is included in the preliminary budget.

Contracted increases for student transportation, administrative information systems and additional Internet service, as well as increases for utilities and testing/assessments are also included. Projected changes in other areas are minimal from previously budgeted amounts.

Special Education Fund (27)

Special Education costs are required to be reported in this fund. The primary revenue is the "net" cost of special education that is transferred from the general fund as an expense under the revenue limit. This is estimated at approximately \$5 million at this time. State aid and IDEA grants make up the remaining revenue in this fund and at this time are based on preliminary estimates; these will be finalized in October.

Debt Service Fund (38)

The district is required to report non-referendum debt payments that are included in the district's revenue limit in this fund. Payments for debt issues for the district's Unfunded Pension Liability (UPL) to the Wisconsin Retirement System and for the purchase of land in 2009 are reported here.

Debt Service Fund (39)

Fund 39 is required to report voter approved debt payments. Debt service payments scheduled for construction of the new East Middle School, Deerfield Elementary, the High School addition and West Middle School are included, as are the payments on the \$59,095,000 approved for the new elementary and secondary schools in 2014. The district reviews its debt service on a regular basis and has taken action to reduce its debt and realize tax levy reductions of over \$1.5 million since 2009, and savings of over \$2.4 million in debt payments since 2013. By the end of fiscal year 2016-17, the district's debt service is scheduled to be reduced by over \$8.3 million from 2014-15.

Food Service Fund (50)

All accounting of revenue and expenditures for the food service program are recorded here. The food service operation is managed by a professional food service consulting company, Taher, Inc. (The management of this program must be competitively bid at least every five years.) The costs of the food service program are funded by state and federal aid, and fees paid for meals. In order to cover increased food and labor costs, a \$.05/meal increase was approved for 2016-17. The preliminary budget is estimated at \$2,512,058.

Community Service Fund (80)

This fund is used to account for activities outside of the regular and extra-curricular program that are open to the entire community, regardless of enrollment in the district's regular school program. *There are no property taxes levied to support this fund.* Funding to support these activities is provided entirely by the participants of these programs.

Planned expenditures in the preliminary Fund 80 budget include the direct costs associated with the following community-wide programs and services:

ASPIRE Program	\$350,000
Youth Basketball Recreation Program	\$16,000
Youth Volleyball Recreation Program	\$3,900
Drivers Education Program	\$38,000
Community Aquatics Program	\$73,000
Community Summer Camps	<u>\$50,000</u>
	\$530,900
Staff/Supplies Software	\$208,385
(Direct costs of Community Education Office staff and software for program administration)	
Utilities/Maintenance	\$5,100
(Allocation of direct costs for maintaining facilities and playgrounds for community use)	
Police School Liaison Officers	\$118,615
(50% of estimated compensation costs)	

Total Fund 80 2016-17 Preliminary Budget: \$863,000

OAK CREEK-FRANKLIN JOINT SCHOOL DISTRICT
SUMMARY OF PRELIMINARY 2016-17 BUDGET
August, 2016

Recommended Format for Budget Adoption

PRELIMINARY 2016-17 BUDGET SUMMARY			
GENERAL FUND (FUND 10)	Audited 2014-15	Unaudited 2015-16	Prelim. Budget 2016-17
Beginning Fund Balance (Account 930 000)	21,554,155	22,573,892	23,151,912
Ending Fd Balance, Nonspendable (Acct. 935 100)	1,087,476	992,088	992,088
Ending Fd Balance, Restricted (Acct. 936 000)	0	0	0
Ending Fd Balance, Committed (Acct. 937 900)	0	0	0
Ending Fd Balance, Assigned (Acct. 938 900)	256,070	295,748	295,748
Ending Fd Balance, Unassigned-Revenue Stabilization (939 100)	500,000	500,000	500,000
Ending Fund Balance, Unassigned-Cash Flow (Acct. 939 200)	12,327,000	20,598,195	20,598,195
Ending Fund Balance, Unassigned-Emergencies (Acct. 939 400)	1,000,000	1,000,000	1,000,000
Ending Fund Balance, Unassigned-Other (Acct. 939 900)	7,403,346	0	0
TOTAL ENDING FUND BALANCE (ACCT. 930 000)	22,573,892	23,151,912	23,021,912
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	0	0	0
Local Sources			
210 Taxes	27,053,643	27,428,955	27,080,456
240 Payments for Services	348	3,520	0
260 Non-Capital Sales	40	1,011	0
270 School Activity Income	49,794	51,396	51,000
280 Interest on Investments	14,450	38,419	33,500
290 Other Revenue, Local Sources	454,232	463,773	545,680
Subtotal Local Sources	27,572,507	27,987,074	27,710,636
Other School Districts Within Wisconsin			
310 Transit of Aids	25,010	26,146	34,779
340 Payments for Services	2,999,806	3,087,236	3,530,685
380 Medical Service Reimbursements	0	0	0
390 Other Inter-district, Within Wisconsin	209,725	226,393	234,930
Subtotal Other School Districts within Wisconsin	3,234,540	3,339,775	3,800,394
Other School Districts Outside Wisconsin			
440 Payments for Services	0	0	0
490 Other Inter-district, Outside Wisconsin	0	0	0
Subtotal Other School Districts Outside Wisconsin	0	0	0
Intermediate Sources			
510 Transit of Aids	0	0	0
530 Payments for Services from CCDEB	0	0	0
540 Payments for Services from CESA	0	0	0
580 Medical Services Reimbursement	0	0	0
590 Other Intermediate Sources	0	0	0
Subtotal Intermediate Sources	0	0	0

GENERAL FUND (FUND 10) Cont.	Audited 2014-15	Unaudited 2015-16	Prelim. Budget 2016-17
State Sources			
610 State Aid -- Categorical	2,403,548	2,294,884	2,792,364
620 State Aid -- General	28,757,876	29,711,942	30,740,050
630 DPI Special Project Grants	80,360	60,525	35,360
640 Payments for Services	0	0	0
650 Student Achievement Guarantee in Education (SAGE Grant)	0	0	0
660 Other State Revenue Through Local Units	0	0	0
690 Other Revenue	1,002,233	641,666	595,495
Subtotal State Sources	32,244,017	32,709,018	34,163,269
Federal Sources			
710 Transit of Aids	0	0	0
730 DPI Special Project Grants	297,600	296,315	282,410
750 IASA Grants	641,393	550,692	615,798
760 JTPA	0	0	0
770 Other Federal Revenue Through Local Units	0	0	0
780 Other Federal Revenue Through State	192,951	150,046	95,000
790 Other Federal Revenue - Direct	0	0	0
Subtotal Federal Sources	1,131,944	997,053	993,208
Other Financing Sources			
850 Reorganization Settlement	0	0	0
860 Compensation, Fixed Assets	0	0	0
870 Long-Term Obligations	0	0	0
Subtotal Other Financing Sources	0	0	0
Other Revenues			
960 Adjustments	0	0	0
970 Refund of Disbursement	69,594	210,799	100,000
980 Medical Service Reimbursement	0	0	0
990 Miscellaneous	21,412	17,134	15,000
Subtotal Other Revenues	91,006	227,933	115,000
TOTAL REVENUES & OTHER FINANCING SOURCES	64,274,014	65,260,854	66,782,507
EXPENDITURES & OTHER FINANCING USES			
Instruction			
110 000 Undifferentiated Curriculum	13,746,705	14,377,629	14,846,627
120 000 Regular Curriculum	16,107,230	16,086,397	16,774,856
130 000 Vocational Curriculum	1,501,522	1,491,413	1,634,946
140 000 Physical Curriculum	2,035,762	2,063,014	2,030,212
160 000 Co-Curricular Activities	550,295	583,930	619,232
170 000 Other Special Needs	449,026	464,415	527,326
Subtotal Instruction	34,390,541	35,066,797	36,433,199
Support Sources			
210 000 Pupil Services	1,944,804	1,991,096	2,138,888
220 000 Instructional Staff Services	1,316,489	1,428,265	1,447,448
230 000 General Administration	971,562	1,057,073	1,103,319
240 000 School Building Administration	3,261,875	3,338,190	3,547,497
250 000 Business Administration	10,315,335	10,635,543	10,924,480

GENERAL FUND (FUND 10) Cont.	Audited 2014-15	Unaudited 2015-16	Prelim. Budget 2016-17
260 000 Central Services	1,097,548	1,280,753	1,547,474
270 000 Insurance & Judgments	459,839	521,715	523,209
280 000 Debt Services	0	0	0
290 000 Other Support Services	1,406,661	1,328,213	1,176,030
Subtotal Support Sources	20,774,115	21,580,848	22,408,345
Non-Program Transactions			
410 000 Inter-fund Transfers	5,244,312	5,113,028	5,080,784
430 000 Instructional Service Payments	1,801,146	1,940,461	2,011,262
490 000 Other Non-Program Transactions	6,719	31,112	10,570
Subtotal Non-Program Transactions	7,052,177	7,084,601	7,102,616
Special Project Grants	84,850	49,333	35,360
DWD Fast Forward Grant	0	42,073	0
Carl Perkins Consortrium Grant/Tech Prep Funds	25,010	26,146	34,779
IDEA - CEIS	157,055	156,708	158,000
Title I	641,393	550,692	615,798
Title II	70,413	68,190	66,720
Title III	58,724	57,444	57,690
Subtotal Grant Expenses	1,037,444	950,587	968,347
TOTAL EXPENDITURES & OTHER FINANCING USES	63,254,277	64,682,834	66,912,507

SPECIAL PROJECT FUNDS (FUNDS 21, 23, 27, 29)	Audited 2014-15	Unaudited 2015-16	Prelim. Budget 2016-17
900 000 Beginning Fund Balance	46,848	243,998	262,988
900 000 Ending Fund Balance	243,998	262,988	262,988
TOTAL REVENUES & OTHER FINANCING SOURCES	7,937,170	8,022,237	7,927,602
100 000 Instruction	4,875,308	4,995,631	5,007,480
200 000 Support Services	1,846,310	1,870,294	1,883,404
400 000 Non-Program Transactions	170,097	160,524	80,000
IDEA Grant	848,306	976,799	956,718
TOTAL EXPENDITURES & OTHER FINANCING USES	7,740,021	8,003,247	7,927,602

DEBT SERVICE FUND (FUNDS 38, 39)	Audited 2014-15	Unaudited 2015-16	Prelim. Budget 2016-17
900 000 Beginning Fund Balance	922,250	2,251,916	1,623,390
900 000 ENDING FUND BALANCES	2,251,916	1,623,390	1,545,157
TOTAL REVENUES & OTHER FINANCING SOURCES	26,606,991	11,952,148	7,075,210
281 000 Long-Term Capital Debt	5,630,348	7,656,551	7,153,443
282 000 Refinancing	19,646,977	4,924,124	0
283 000 Operational Debt	0	0	0
285 000 Post Employment Benefit Debt	0	0	0
289 000 Other Long-Term General Obligation Debt	0	0	0
400 000 Non-Program Transactions	0	0	0
TOTAL EXPENDITURES & OTHER FINANCING USES	25,277,325	12,580,675	7,153,443
842 000 INDEBTEDNESS, END OF YEAR	99,520,000	95,215,000	91,190,000

CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)	Audited 2014-15	Unaudited 2015-16	Prelim. Budget 2016-17
900 000 Beginning Fund Balance	0	57,684,979	30,100,813
900 000 Ending Fund Balance	57,684,979	30,100,813	568,563
TOTAL REVENUES & OTHER FINANCING SOURCES	59,095,000	272,551	100,000
100 000 Instructional Services	0	3,291	1,250,000
200 000 Support Services	1,410,021	27,853,426	28,382,250
300 000 Community Services	0	0	0
400 000 Non-Program Transactions	0	0	0
TOTAL EXPENDITURES & OTHER FINANCING USES	1,410,021	27,856,717	29,632,250

FOOD SERVICE FUND (FUND 50)	Audited 2014-15	Unaudited 2015-16	Prelim. Budget 2016-17
900 000 Beginning Fund Balance	99,762	100,182	157,179
900 000 ENDING FUND BALANCE	100,182	157,179	157,179
TOTAL REVENUES & OTHER FINANCING SOURCES	2,496,573	2,499,120	2,512,058
200 000 Support Services	2,496,153	2,442,123	2,512,058
400 000 Non-Program Transactions	0	0	0
TOTAL EXPENDITURES & OTHER FINANCING USES	2,496,153	2,442,123	2,512,058

COMMUNITY SERVICE FUND (FUND 80)	Audited 2014-15	Unaudited 2015-16	Prelim. Budget 2016-17
900 000 Beginning Fund Balance	192,522	7,397	15,998
900 000 ENDING FUND BALANCE	7,397	15,998	15,998
TOTAL REVENUES & OTHER FINANCING SOURCES	773,008	838,215	863,000
200 000 Support Services	14,744	4,921	15,000
300 000 Community Services	753,390	824,694	848,000
400 000 Non-Program Transactions	190,000	0	0
TOTAL EXPENDITURES & OTHER FINANCING USES	958,134	829,614	863,000

OAK CREEK-FRANKLIN JOINT SCHOOL DISTRICT
Preliminary Property Tax and Mill Rate Estimates for 2016-17 Budget
August 2016

PROPOSED TAX LEVY	<u>Actual</u> <u>2013-14</u>	<u>Actual</u> <u>2014-15</u>	<u>Actual</u> <u>2015-16</u>	<u>ESTIMATED</u> <u>2016-17*</u>	<u>\$ Change</u>	<u>Percent</u> <u>Change</u>
General Fund (Operations) Levy	\$27,046,702	\$27,009,418	\$27,417,256	\$27,069,456	-\$347,800	-1.3%
Non-Referendum Debt Levy	\$391,250	\$390,968	\$375,368	\$377,880	\$2,512	0.6%
Voter Approved Debt	<u>\$4,387,521</u>	<u>\$4,385,689</u>	<u>\$6,644,816</u>	<u>\$6,694,130</u>	<u>\$49,314</u>	<u>0.7%</u>
Total Levy for Debt Service	\$4,778,771	\$4,776,657	\$7,020,184	\$7,072,010	\$51,826	0.7%
Total School Levy	<u>\$31,825,473</u>	<u>\$31,786,075</u>	<u>\$34,437,440</u>	<u>\$34,141,466</u>	<u>-\$295,974</u>	-0.9%
<hr/>						
	<u>Actual</u> <u>2013-14</u>	<u>Actual</u> <u>2014-15</u>	<u>Actual</u> <u>2015-16</u>	<u>ESTIMATED</u> <u>2016-17</u>	<u>Dollar</u> <u>Change</u>	<u>Percent</u> <u>Change</u>
Equalized Valuation (TID Out)**	3,424,425,595	3,487,864,198	3,512,761,297	3,638,085,147	\$125,323,850	3.6%
Levy Rate						
General Fund Levy Rate	0.00790	0.00774	0.00781	0.00744	-0.000364	-4.7%
Non-Referendum Debt	0.00011	0.00011	0.00011	0.00010	-0.000003	0.0%
Voter Approved Debt	<u>0.00128</u>	<u>0.00126</u>	<u>0.00189</u>	<u>0.00184</u>	<u>-0.000052</u>	-2.7%
Debt Service Fund Levy Rate	0.00140	0.00137	0.00200	0.00194	-0.000055	-2.7%
Total Levy Rate	0.00929	0.00911	0.00980	0.00938	(0.00042)	-4.3%
Equalized Rate per \$1,000	\$9.29	\$9.11	\$9.80	\$9.38	-\$0.42	-4.3%
Estimated Taxes on \$150,000 Home	\$1,394	\$1,367	\$1,471	\$1,408	-\$63	

* Assumes reduction to July 1 Aid Estimated by DPI

**Estimated for 2016-17 based on May Department of Revenue values

SAMPLE RESOLUTIONS

1. Resolution to approve tax levy:

"Mr./Madam Chairperson, I move that a tax in the amount of \$34,141,466 be levied on all property, real and personal, within the boundaries of the Oak Creek-Franklin Joint School District for the 2016-17 school year pursuant to the budget for this year as presented at the Annual Meeting."

2. Resolution to approve salaries of the Board of Education:

"Mr./Madam Chairperson, I move that the salaries of the school board members of the Oak Creek-Franklin Joint School District shall be \$475 per month for the Board President and \$450 per month for all other board members."

Note: Board salaries were \$475 per month for Board President and \$450 per month for all other board members for the past three years. Prior to that they were \$450 per month for Board President and \$420 per month for all other board members.

3. Resolution to authorize travel expenses of Board members:

"Mr./Madam Chairperson, I move that the electors of the Oak Creek-Franklin Joint School Board authorize the payment of expenses of the members of the school board when traveling inside and outside the school district in the performance of their actual duties."

4. Resolution for 2017 Annual Meeting:

"Mr./Madam Chairperson, I move that the date for the next Annual Meeting be set for Monday, August 28, 2017 at 7:00 p.m. at East Middle School."

5. Adjournment:

"Mr./Madam Chairperson, I move that the 2016 Annual Meeting be adjourned."