



State of Wisconsin
Group Life Insurance Program
Fact Sheet

Underwriter: Securian Financial Group and its affiliate, Minnesota Life

Types of Coverage

Basic Coverage

- Coverage for employees up to age 70 if employed, age 65 if retired, equal to the previous year's Wisconsin Retirement System earnings, rounded to the next higher \$1,000.
- At age 65, insured retirees receive post-retirement coverage premium-free. The amount of coverage for state employees and some local government employees will reduce to 75% of the Basic Coverage amount at age 65 and further reduce to 50% of the Basic Coverage amount at age 66 and thereafter. The final coverage amount for some local employees decreases to 25% of the Basic Coverage amount at age 67 and thereafter, depending on the level of post-retirement coverage elected by the employer.

Supplemental Coverage

- Coverage for active employees up to age 70 equal to the previous year's WRS earnings, rounded to the next higher \$1,000. Retirees may continue coverage until age 65.

Additional Coverage

- Coverage for active employees with no age limit for up to three times the previous year's WRS earnings, rounded to the next higher \$1,000. Retirees may continue coverage until age 65.

Spouse and Dependent Coverage

- An insured employee's spouse and dependent children are eligible for coverage.
- Coverage: Spouse = \$10,000/unit; Each Dependent = \$5,000/unit. Employees may purchase either one or two units of coverage.
- Coverage ceases when employee retires or reaches age 70, whichever occurs first.

Other Benefits

- Accidental Death, Dismemberment and Loss of Use benefit, up to the total amount of insurance in force, is included with Basic, Supplemental and Additional coverage. It is **not** included in Additional coverage for employees age 70 and older, or Spouse and Dependent coverage.
- A waiver of premium provision provides that if an employee becomes totally and permanently disabled, no premiums are required for continued coverage for the duration of the disability.

Employee Costs

Employee Monthly Rates Per \$1,000 of Insurance

Attained Age	State (effective through March 31, 2019)			Local (effective through June 30, 2019)		Spouse and Dependent
	Basic	Supplemental	Additional	Basic, Supplemental and Additional		
Under 30	\$.04	\$.04	\$.06	\$.05		State \$2.50 per month for each unit of coverage
30-34	.04	.04	.06	.06		
35-39	.04	.04	.06	.07		
40-44	.06	.06	.09	.08		
45-49	.10	.10	.15	.12		
50-54	.16	.16	.24	.22		
55-59	.22	.22	.33	.39		
60-64	.30	.30	.45	.49		
65-69	.39	.39	.59	.57		Local \$1.75 per month for each unit of coverage.
70 and	FREE	N/A	**	**		

State rates are effective April 1, 2017 through March 31, 2019. Local rates are effective July 1, 2017 through June 30, 2019.

* Basic Coverage is free upon retirement at age 65 and thereafter.

**Available on request.

Employer Costs

Basic Coverage

- State contributions cover a portion of the cost of current coverage and the cost of future post-retirement coverage. The state pays an amount equal to 65.25% of the employee premium.
- Local employer premiums cover the cost of post-retirement coverage. Employers who elect a 50% post-retirement benefit pay an amount equal to 40% of the employee premium; those who elect a 25% post-retirement benefit pay an amount equal to 20% of the employee premium.

Supplemental Coverage

- The state pays an amount equal to 37.25% of the employee premium. Local government employers are not required to contribute toward the premium.

Additional Coverage

- All costs are paid by the employee.

Spouse and Dependent Plan

- All costs are paid by the employee.

2016 Program Statistics

Basic Plan			State	Local
Active Employees			50,946	75,681
Retired Employees	Pre-Age 65		7,127	10,571
	Post-Age 65		23,767	31,927
Coverage	Active		\$3,126,018,000	\$4,047,600,000
	Annuitant	Pre-Age 65	\$466,946,000	\$658,413,000
		Post-Age 65	\$685,321,832	\$472,046,250
Claims	Active		\$5,271,497	\$3,887,899
	Annuitant	Pre-Age 65	\$2,664,299	\$2,832,956
		Post-Age 65	\$13,896,647	\$8,968,823
Premium	Active		\$4,710,182	\$6,508,648
	Annuitant	Pre-Age 65	\$1,809,245	\$4,466,656
Supplemental Plan				
Active Employees			35,536	26,140
Retired Employees	Pre-Age 65		4,599	2,023
Coverage	Active		\$2,240,510,000	\$1,490,052,000
	Annuitant	Pre-Age 65	\$296,617,000	\$130,074,000
Claims	Active		\$3,436,718	\$1,613,350
	Annuitant	Pre-Age 65	\$1,961,567	\$850,814
Premium	Active		\$3,412,127	\$2,762,293
	Annuitant	Pre-Age 65	\$1,276,310	\$310,153
Additional Plan				
Active Employees			24,920	33,111
Retired Employees	Pre-Age 65		2,089	3,083
Coverage	Active		\$3,631,033,000	\$4,256,548,000
	Annuitant	Pre-Age 65	\$239,308,000	\$352,707,000
Claims	Active		\$5,772,253	\$4,499,655
	Annuitant	Pre-Age 65	\$2,036,482	\$1,988,006
Premium	Active		\$7,393,337	\$7,371,292
	Annuitant	Pre-Age 65	\$519,361	\$941,438
Spouse and Dependent				
Active Employees			23,393	32,810
Coverage			\$568,225,000	\$803,760,000
Claims			\$986,262	\$1,222,132
Premium			\$1,193,323	\$1,191,484
Total Reserves				
Post-Retirement Benefits			\$399,892,224	\$293,744,325

*Representing 739 local government employers, including 170 school systems.